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# **Memorandum of Understanding On a core transport network**

## **Steering Committee**

**Addendum for a  
South East European Rail Transport Area**

**Sarajevo, 28 June 2007**

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# The regional approach

**Need for technical and financial support**

**Common problems - common solutions**

**Synchronised and sequenced actions**





## Why a regional approach?

- Declining market share of railways
- Financial performance is not sustainable
- Risk of creating additional barriers
- Need for a larger market and larger distance





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## Supporting factors

**Governments are committed to reform**

**Coordinated plans for modernising and renewing**

**European initiatives – MoU, MAP, Declaration  
on Railways of Dec. 2006**





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## Advantages

- **For the countries**
- **For the EU Commission**
- **For the donors**





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## Objectives of the Addendum

- 1 Effective regulatory institutions for the rail sector**
- 2 Separation, management independence, market orientation and social dimension**
- 3 Market access, interoperability and safety**
- 4 Financial stability and transparency**
- 5 Facilitated border crossing**





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# Implementation

- **Working under the existing MoU, the existing committees and working groups**
- **Peer reviews with active support of regional gvts**
- **Reports available to everybody in the region**





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## Next steps

- **19 June 2007: Sending of 1<sup>st</sup> drafts to SC**
- **28 June 2007: 1<sup>st</sup> opinion of the SC**
- **Bilaterals to amend the drafts according**
- **6/9/2007: Views of the Working Group**
- **End Sept.: final opinion of SC**
- **July – Nov. : discussion with donors**
- **Nov./Dec 2007: Annual ministerial meeting**







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- **Suggestions/comments/questions to  
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**Thank you for your attention**

