



SEETO Budget Contribution Calculation

26th Steering Committee Meeting
13 October 2010, Zagreb

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Background

- MoU and SEETO Agreement,
- Discussion on SC meetings and conclusion of SC 25th on preparation of SEETO Budget contribution simulation,
- SEETO Proposal and Legal opinion,
- Decision of SC 26th,
- AMM 2010 Conclusion.



Starting Points

- Contribution must be decoupled from total value of project on the MAP Priority Project List, but to reflect the shared regional responsibility and economic development of SEETO Participants.
- 70% of the Budget 2011 is shared on equal parts between all Regional Participants (10% each);
- Remaining 30% of the Budget 2011 is divided according the GDP share of each SEETO Participant in the total GDP of the region (Treaty formula).



Version 1

Budget 2011 (€)	350000
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Fixed Percents	70
Variable (Treaty) Percents	30

Participant	Fixed Percents	Variable Percents	SEETO Contribution (%)	SEETO Contribution 2011
Albania	10	2.7	12.7	44450
Bosnia and Herzegovina	10	4	14	49000
Croatia	10	9.75	19.75	69125
the former Yugoslav Republic of Macedonia	10	2.3	12.3	43050
Montenegro	10	0.9	10.9	38150
Serbia	10	9.15	19.15	67025
Kosovo (under UNSCR 1244/99)	10	1.2	11.2	39200
Total	70	30	100	350000



Version 2

Budget 2011 (€)	350000
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Fixed Percents	80
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Variable (Treaty) Percents	20
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Participant	Fixed Percents	Variable Percents	SEETO Contribution (%)	SEETO Contribution 2011
Albania	11.42857143	1.8	13.22857143	46300
Bosnia and Herzegovina	11.42857143	2.666666667	14.0952381	49333
Croatia	11.42857143	6.5	17.92857143	62750
the former Yugoslav Republic of Macedonia	11.42857143	1.533333333	12.96190476	45367
Montenegro	11.42857143	0.6	12.02857143	42100
Serbia	11.42857143	6.1	17.52857143	61350
Kosovo (under UNSCR 1244/99)	11.42857143	0.8	12.22857143	42800
Total	80	20	100	350000