

SEETO Contribution 2011 Simulation

On the basis of the decision taken into the 25th SC, SEETO Secretariat has prepared a simulation of the breakdown of the contributions of the SEETO Participants in 2011 to the 2011 SEETO Budget.

The model is based on the SC decision that contribution of one Regional Participant must be decoupled from total value of project on the MAP Priority Project List submitted by the same Regional Participant and that the contribution in some sense, should reflect the economic development of each SEETO Participants to the total GDP of the Region. For these purposes financial formula developed in Treaty Establishing the Transport Community (version may 2009) is implemented on the following manner:

- 70% of the Budget 2011 is shared on equal parts between all Regional Participants (10% each);
- Remaining 30% of the Budget 2011 is divided according the GDP share of each SEETO Participant in the total GDP of the region (Treaty formula).

Budget 2011 (€)	350000
Fixed Percents	70
Variable (Treaty) Percents	30

Participant	Fixed Percents	Variable Percents	SEETO Contribution (%)	SEETO Contribution 2011
Albania	10	2.7	12.7	44450
Bosnia and Herzegovina	10	4	14	49000
Croatia	10	9.75	19.75	69125
the former Yugoslav Republic of Macedonia	10	2.3	12.3	43050
Montenegro	10	0.9	10.9	38150
Serbia	10	9.15	19.15	67025
Kosovo (under UNSCR 1244/99)	10	1.2	11.2	39200
Total	70	30	100	350000

Version 2

Financial formula developed in Treaty Establishing the Transport Community (version may 2009) is implemented on the following manner:

- 80% of the Budget 2011 is shared on equal parts between all Regional Participants (11.42% each);
- Remaining 20% of the Budget 2011 is divided according the GDP share of each SEETO Participant in the total GDP of the region (Treaty formula).

Budget 2011 (€)	350000
Fixed Percents	80
Variable (Treaty) Percents	20

Participant	Fixed Percents	Variable Percents	SEETO Contribution (%)	SEETO Contribution 2011
Albania	11.42857143	1.8	13.22857143	46300
Bosnia and Herzegovina	11.42857143	2.666666667	14.0952381	49333
Croatia	11.42857143	6.5	17.92857143	62750
the former Yugoslav Republic of Macedonia	11.42857143	1.533333333	12.96190476	45367
Montenegro	11.42857143	0.6	12.02857143	42100
Serbia	11.42857143	6.1	17.52857143	61350
Kosovo (under UNSCR 1244/99)	11.42857143	0.8	12.22857143	42800
Total	80	20	100	350000