



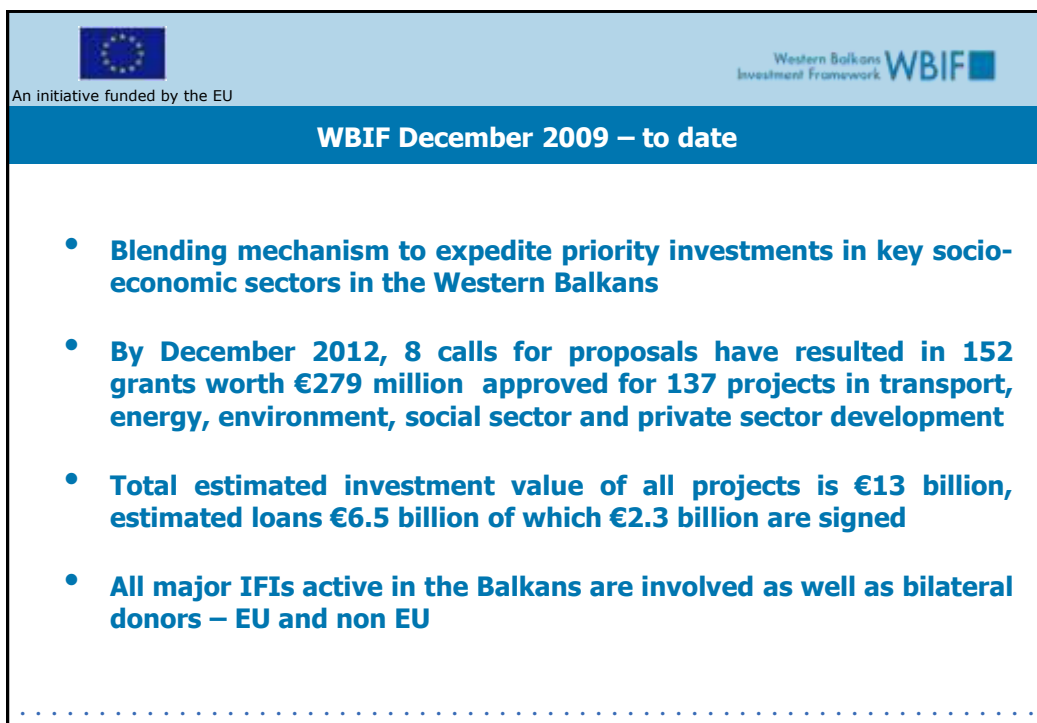
This slide features a light blue header with the European Union flag on the left and the text 'An initiative funded by the EU'. On the right, it says 'Western Balkans Investment Framework WBIF' with a blue square logo. The main content area is white, with a blue horizontal band in the center containing the title 'WBIF and SEETO' and the name 'Olav Reinertsen, Head of WBIF Secretariat'. Below this, the text 'SEETO Steering Committee Meeting, Brussels' and the date '15 March 2013' are centered. A dotted line is at the bottom.

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Western Balkans Investment Framework WBIF

WBIF and SEETO
Olav Reinertsen, Head of WBIF Secretariat

SEETO Steering Committee Meeting, Brussels
15 March 2013



This slide has the same header as slide 1. The blue horizontal band contains the title 'WBIF December 2009 – to date'. Below it, a bulleted list in blue text provides key statistics and facts about the WBIF program. A dotted line is at the bottom.

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Western Balkans Investment Framework WBIF

WBIF December 2009 – to date

- **Blending mechanism to expedite priority investments in key socio-economic sectors in the Western Balkans**
- **By December 2012, 8 calls for proposals have resulted in 152 grants worth €279 million approved for 137 projects in transport, energy, environment, social sector and private sector development**
- **Total estimated investment value of all projects is €13 billion, estimated loans €6.5 billion of which €2.3 billion are signed**
- **All major IFIs active in the Balkans are involved as well as bilateral donors – EU and non EU**




Western Balkans
Investment Framework **WBIF**

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WBIF - Latest Call for Proposals – Round 9

- **25 applications for grants received**
- **2 for transport investments (Kosovo* railways and in FYR Macedonia motorway)**
- **Screening of applications has commenced. SEETO Secretariat will be consulted regarding transport applications.**
- **Projects that pass screening and assessment will be considered by PFG in May and recommendations will be made to Steering Committee for its meeting on 13 June in Athens**

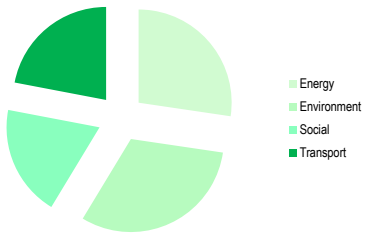


Overview of WBIF pipeline – Transport sector

Western Balkans
Investment Framework **WBIF**
PROJECTS

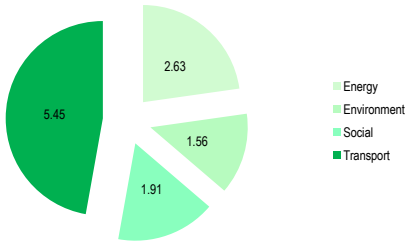
• 33 projects supported by WBIF in Transport sector (by Round 8, Dec 2012) with total amount of grants € 51.44 million

No of WBIF infrastructure grants

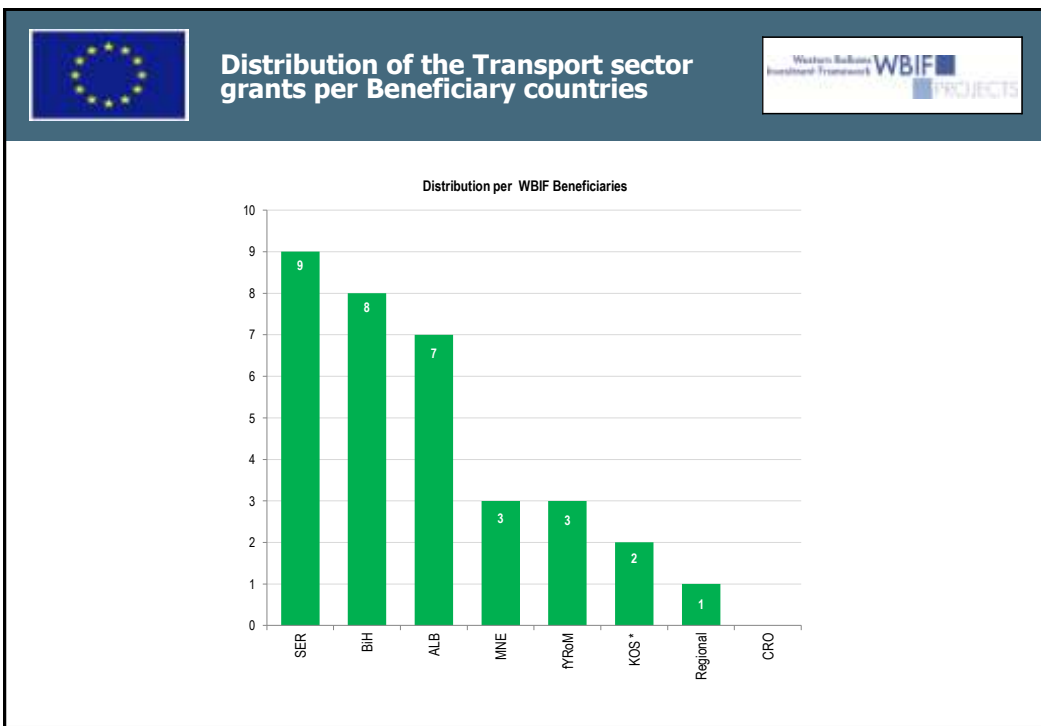
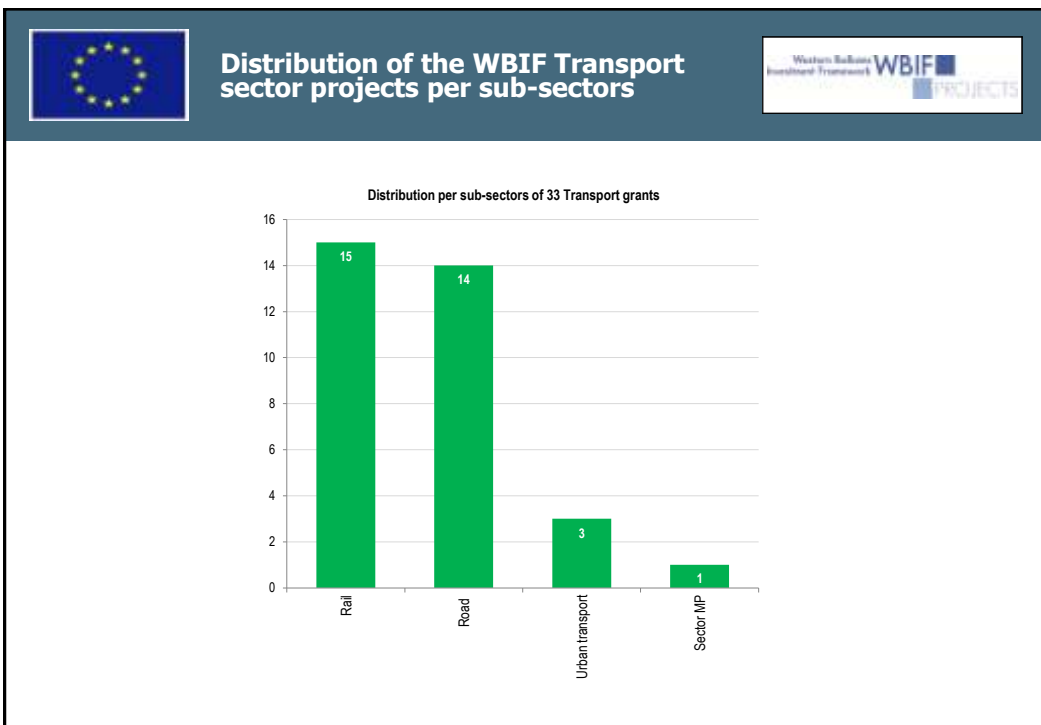


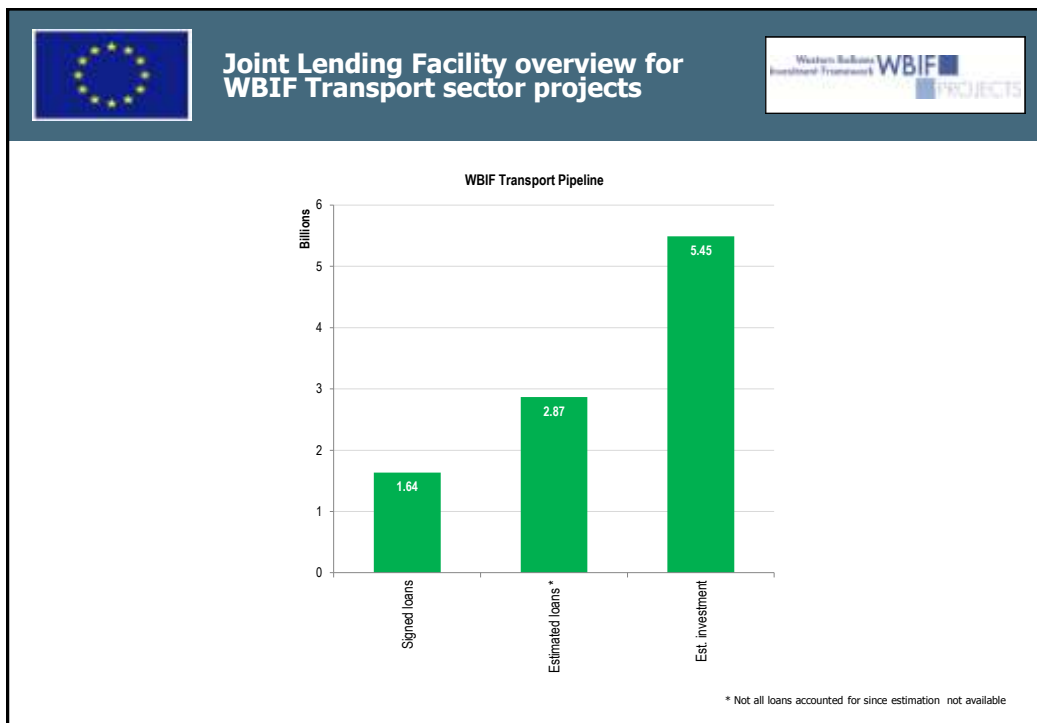
Sector	Count
Energy	1
Environment	1
Social	1
Transport	1

Investment value for WBIF infrastructure grants [€ billions]



Sector	Value (€ billions)
Energy	2.63
Environment	1.56
Social	1.91
Transport	5.45






Overview of Transport projects in WBIF supporting SEETO networks


Western Balkans Investment Framework WBIF PROJECTS

- Selection of WBIF Transport projects on the SEETO Comprehensive network – Road sub-sector

Beneficiary	SEETO Comprehensive network in WBIF	Sub-sector	Est. Investment
SER	Corridor X Serbia	Road	1,360,000,000
MNE	Preparation of a SEETO road route 4 investment plan for Montenegro	Road	500,000,000
BiH	Corridor Vc Motorway	Road	497,000,000
BiH/MNE	Reconstruction of the Main Road Foca(Brod na Drini)-Hum/Scepan Polje-Pluzine	Road	80,000,000
BiH	Mahovljani Interchange: Assistance with Institutional Strengthening of RS Motorways	Road	30,500,000




Overview of Transport projects in WBIF supporting SEETO networks




• Selection of WBIF Transport projects on the SEETO Comprehensive network – Rail sub-sector

Beneficiary	SEETO Comprehensive network in WBIF	Sub-sector	Est. Investment
FYRoM	Railway line Eastern part of Corridor VIII, Beljakovce - Deve Bair section	Rail	538,700,000
SER	Reconstruction of the line Nis-Presevo-Macedonia border	Rail	263,000,000
ALB	Feasibility study for track renewal and signalling and communication systems in the whole network of Albanian Railway	Rail	200,000,000
KOS *	Rehabilitation of Railway Route 10 (Leshak – Mitrovicë – Fushë Kosovë – Ferizaj – Hani i Elezit)	Rail	135,000,000
SER	Reconstruction & modernisation of existing railway track & construction of second track on the Belgrade – Nis; Stalac – Djunis section	Rail	107,660,000




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WBIF Key Issues Arising


- **Substantial pipeline of projects developed, focus shifting to monitoring progress**
- **Growing importance of strategy and policy issues in WBIF including the need for policy reforms to facilitate investments**
- **Impact of financial crisis and low economic growth has reduced capacity of countries to finance realisation of investments either from own revenues or through borrowing**
- **Reinforces focus on priority investments that are crucial for implementation of agreed regional, national or sectoral strategies**

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Investment Framework **WBIF**

WBIF and SEETO

- **EC would like to see SEETO countries agree on an overall implementation strategy for the Comprehensive Network**
- **WBIF financed, World Bank led update of the regional transport study - important for overall implementation strategy for SEETO and hence in turn WBIF and national IPA programmes**
- **Need for increased attention on soft measures to facilitate investments and get maximum benefits**
- **Transport Community Treaty will provide countries with a stronger framework for policy and investment implementation**

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WBIF and SEETO

- **SEETO is an important partner for the WBIF as evidenced by the TA being provided via the IFI CO & IPF**
- **Data collected and analysed by SEETO can be extremely useful for all WBIF stakeholders. Would like to see more comprehensive data and enhanced circulation of analysis & reports**
- **WBIF values SEETO's role and would encourage SEETO SC members to actively promote WBIF as a channel for financing investments that are a priority for the realisation of the network – improve cooperation with NIPACs**



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WBIF and SEETO

Thank you for your attention

Please see www.wbif.eu for further information